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When No Currency Works As Reserve Currency

In a recent ZeroHedge article, the author stated: 'Gold and Bitcoin are reserve-value alternatives to fiat currencies for investors, but cannot replace the US dollar due to low *liquidity* and *supply*'. To lump bitcoin/gold together begs the question: how is bitcoin (a non-currency), an alternative currency? Instead, it transports, maybe preserves wealth.

By itself, gold (or with silver), will necessarily be the entity that replaces the dollar. The author correctly states: no other fiat currency has capacity to replace the dollar. Were the Chinese yuan up to the task, China doesn't want to be the reserve currency.

As for gold not having the necessary *liquidity*: gold functions to remove excessive liquidity from an economy. Under a gold standard, without needed gold to back the currency, there can be no currency printing. Gold, as surety, brings credit in line with gold holdings. And, no matter, tonnage, gold reserves are mathematically, infinitely divisible.

The problem for many pundits is in the search for a rational way out of what's coming—incremental, semi-orderly currency solutions to deal with inevitable economic chaos. Maybe a way of gaining favor with elites, through arguing for a forever dollar?

I speculating here but what I see coming is *The Iliad*, with women 'beating their breasts', in a shrieking collapse having little to do with which worthless currency prevails. Instead, how to eat in end of times world credit collapse—in economic paralysis?

Trump is promoting a 50 year, gold-backed US bond. What is that? Will it be 40% gold-backed, or maybe, because we have no gold, back it 100%? Nobody Trump knows will be there to pay up—so what's the difference? 'Where's the beef, Donald?'

Maybe Western economic calamity unfolds in how Russia fights the war in Ukraine with short-term plans to kill the most Ukrainians, with the smallest loss of Russian lives. Like NATO, US economic planners find no solution for our downward spiral into chaos.

Gold is taking it's rightful place as the only sound money—in an incremental shift into strong hands, with increasing value against fiat currencies. Price gain to be faster with nations such as US, buried in debt—without economic policies to protect its citizens.

As with the Ukraine battlefield, little by little, inevitabilities becomes reality—not the change in gold price, but in the value of currencies falling, as compared to gold. As in Ukraine, where it ends in complete surrender, fiat will, in the end, surrender to gold.

To understand what's coming, Trump lacks the benefit of past presidents. His is a knee-jerk presidency—without any council of elders. With no one to ask questions,

conduct due diligence, or outright object, Trump's 1-man policies gets made on the fly.

The economic war was there before Jan 20th—but it's gotten worse. The economic war isn't coming, it's here. Countries move swiftly into gold/silver, bypassing traditional Western systems to gain independence. BRICS members/partners are creating a new monetary system to trade in real-time, avoiding a weaponized dollar, settling in gold.

Trump doesn't understand BRICS: 'This group (5 nations), *from* BRICS, I hit them very, very hard.' He is unaware that BRICS is just getting going, and they represent 40% of global GDP and population. As for stopping its new means of settlement that settles in local currencies, anonymously, in 7 seconds, not 6 days—good luck with that.

Trump threatens to sanction anyone going up against the US dollar 50/100%. 100% for BRICS and 50% for trading in BRICS commodities. Ironically, most of these nations are already in BRICS—and soon they will be able to take up the slack—trading with each other. As Lula in Brazil says: *go ahead and tariff us 50%. I'll tariff you 50%. Better than that—I'll end trade with you.* What's Trump's rationale? The dollar will, at all costs remain the reserve currency. As *Church Lady* would say: "Isn't that special, Donald?"

There's speculation from some (among those I admire), that Trump's tariffs/sanctions/threats is a plan to bring down the economy such that we can *default* and *reset*. I have a problem with that—2 problems. Trump was peddling tariffs, late-nite, in the 80's. And, much of the US debt is owed to ourselves in unfunded liabilities. Then again, Bibl/Trump are slaughtering at will, so why should Americans be exempt from starving?

My pundit friends contend that past administration actions were 'too stupid to be stupid'. Maybe, but weren't Obama/Biden/Harris morons? Somewhere today, Obama is sweating—stupid treasonous decisions may spell prison. The caliber of our leaders has degenerated to a point where their actions are inconceivable unless part of a plan?

Supporting the plan, we hear the US is going to, not only align with BRICS, but back our currency with gold, and enormous amounts of gold are flowing into the US. Really? Is that US gold or is it being held for safekeeping/tariff surety? Bill Holter/Andy Schectman had difficulty putting together a \$50M gold order, but Trump, using quasi-worthless dollars, can find 29T tons to match China? Who, in or out of their mind, would trade 928,000 ounces of gold for freshly printed IOU's ordained by the Fed/Treasury?

We're not being realistic. I listen to podcasts referencing a Trump plan to back the dollar with gold. If he were secretly aligning with BRICS/gold why would we have the biggest defense budget in history? Why would he spend like the drunken sailor instead of using those dollars to buy gold. Oh—it's all being done on the sly. Gimme a break.

I've had enough of pundits assumed the US has 8200 tons of gold. To accept that, other than as a small possibility, you have to have swallowed the blue pill. Given the lies, why in any world with a glimmer of sanity would you accept such drivel—as fact?

I met with my insurer yesterday to discuss my inability to find insurance for forested properties. He said nothing could be done. He shared what he sees about the industry: 10% of his clients are late, or waiting on a new credit card. Soon they will not be able to insure autos/houses. That means their homes/cars will be subject to re-possession. And, for me, with no mortgage, can I risk renting without liability coverage? I doubt it.

The screws are tightening economically and politically. Well to do family members are having incomes put at risk. I need only go next door to find economic *sea change*.

A samurai saga with brigands is coming—and the US has no sword. Buy gold/lead.

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