Freaking Areholes: To Understand Tariffs On Trade, Dumbos Must Ask," What Is The Largest & Baddest US Export?"

By Matthias Chang - Future Fast-Forward

To be the big Bully, one must act as the biggest bully. Period!

Freaking arseholes of the world, why is it so difficult to understand this simple truth? This has nothing to do with Trump, because sooner or later when and if Trump gives up the fight, another hegemonic hoodlum will step in to be the "Biggest Bully." This is a given!

This is the inherent global Mafia DNA and the ultimate fight - a "No-Holds-Barred" brawl to ensure no one and no one will ever challenge the Head of the US Global Mafia Family and Hegemon!

Clinton did not have the balls, and was content with screwing interns such as Monica Lewinsky in the White House. The Deep State figured that the black patsy, Obama endowed with the proverbial dick, would do the dirty work. But, the black folks knew that he was just an "Uncle Tom".

The Deep State co-opted Donald Trump as he had survived the competition with the Zionist Jews in New York.

Trump barely survived the first term of his presidency. All agreed that Trump should take a "political sabbatical" and let the toothless Biden be the interim gangster chief with the black sex slave, Kamala Harris as an insurance policy and to bend over when told! Ouch! Big mistake!

If you guys cannot accept New York City's Bronx lingo, take a hike and piss off!

World's Biggest Export – US\$

The British Empire knew (the first Global Mafia Family) that to sustain whatever is left of the British Empire after WWII, the Zionist Anglo-American Empire must take over the reins and flush the global economies with the US Toilet Paper Money - the "Global Reserve Currency" - which gives the issuer the "exorbitant privilege"

I will let Wikipedia explain, since you guys cannot stomach my plain English:

The term exorbitant privilege (privilège exorbitant in French) refers to the benefits the United States has, due to its own currency (the <u>US dollar</u>) being the international <u>reserve currency</u>. For example, the US would not face a <u>balance of payments crisis</u>, because their imports are purchased in their own currency. Exorbitant privilege as a concept cannot refer to currencies that have a regional reserve currency role, only to global reserve currencies.

Academically, the exorbitant privilege literature analyses two empirical puzzles, the position puzzle and the income puzzle. The position puzzle refers to the difference between the (negative) U.S. <u>net international investment position</u> (NIIP) and the accumulated U.S. current account deficits, the former being much smaller than the latter. The income puzzle is that despite a deeply negative NIIP, the U.S. income balance is positive, i.e. despite having much more liabilities than assets, earned income is higher than interest expenses. The term was coined in the 1960s by <u>Valéry Giscard d'Estaing</u>, then the French <u>Minister of Finance</u>. It is frequently mis-attributed to <u>Charles de Gaulle</u>, who is said to have had similar views.

In the Bretton Woods system put in place in 1944, U.S. dollars were convertible to gold between countries. In France, it was called "America's exorbitant privilege" as it resulted in an "asymmetric financial system" where foreigners "see themselves supporting American living standards and subsidizing American multinationals". As American economist Barry Eichengreen summarized: "It costs only a few cents for the Bureau of Engraving and Printing to produce a \$100 bill, but other countries had to pony up \$100 of actual goods in order to obtain one. In February 1965, President Charles de Gaulle announced his intention to exchange its U.S. dollar reserves for gold at the official exchange rate. He sent the French Navy across the Atlantic to pick up the French reserve of gold and was followed by several countries. As it resulted in considerably reducing U.S. gold stock and U.S. economic influence, it led U.S. President Richard Nixon to end the convertibility of the dollar to gold on August 15, 1971 (the "Nixon Shock"). This was meant to be a temporary measure but the dollar became permanently a floating fiat money and in October 1976, the U.S. government officially changed the definition of the dollar; references to gold were removed from statutes.

The US is now the biggest debtor nation in the world. You guys should take note of the bullet-points below as a backgrounder:

- <u>Lower Borrowing Costs:</u> The US can borrow at lower interest rates because there is a high demand for dollar-denominated assets.
- <u>Trade Deficits:</u> The US can run larger trade deficits without facing a balance of payments crisis, as its imports are purchased in its own currency.
- <u>Currency Stability:</u> The dollar's status provides stability and liquidity in global markets.
- <u>Economic Influence</u>: The US has greater influence over global economic policies and financial markets.
- <u>Global Financial Stability</u>: Since many countries hold reserves in US dollars, any significant shift in the value of the dollar can affect global financial stability.
- Geopolitical Power: The dominance of the dollar enhances the US's geopolitical influence, as many countries rely on it for international transactions.

Pay special attention to the bullet-points below:

- <u>Capital Flows:</u> The US experiences significant inflows of foreign investment, which can stimulate economic growth but also lead to volatility in financial markets. This inflow results mainly from the trade deficit, and has been increasing recently, which is one of the many reasons for the reaction from the BRICS movement.
- <u>Monetary Policy Autonomy:</u> The Federal Reserve has greater flexibility in setting monetary policy without worrying as much about the immediate impact on exchange rates or capital flows.

The US never had it so good since WWII, and 90 per cent of the countries kow-towed to the mighty USA, the heir apparent of the British Empire. There were never any complaints since the Washington consensus at all material times was that the "new" foundation of any empire in the 20th and 21st centuries would be financial imperialism and hegemony and that Wall Street would replace the City of London!

The stupidity was the belief that there was never need to maintain supremacy in manufacture, when the US had the global \$ reserve currency and the US Consumer Market would be the world's premier export market.

The hegemonic mind-set was that the freaking colonial minions must toil and sweat to produce the finished products for the global elites of USA and Great Britain. The "printing' machines were working 24/7 and deficits did not matter in any of their calculations. Recall the infamous quip by war criminal Dick Cheney.

The UK Financial Times reported (https://www.ft.com/content/375c886b-0df1-4d42-a0b1-504be03304f6):

Cheney had a point when he downplayed US deficits.

The US is in a unique position because the dollar is the world's largest reserve currency. This is simply because investors worldwide, be they private or public, are willing to hold substantial amounts of financial assets in US dollars; this, in turn, is based on the size and strength of the US economy and its relative political stability compared with other countries. Of course, every now and then we have the spectacle, as we do currently, of the two political parties in Congress posturing over whether to increase the statutory government debt ceiling, but no sane person believes that the federal government should, or will, actually allow a default to occur.

Subsequently, Dick Cheney had to admit that he was an arsehole, but he would not dare do anything about it. I quote from the **Washington Monthly**, <u>in 2011:</u>

Former Vice President Dick Cheney was "embarrassed" when the U.S. credit rating was downgraded in August, and he hopes that the development will compel lawmakers to continue to work to address the deficit. [...]

"Now, these last few months have been pretty messy," said Cheney. "I think like a lot of people. I was embarrassed when they lowered our credit rating from AAA

to AA. I literally felt embarrassed for my country. But I also think that the fact that we've gotten to this point where we are faced with a crisis in terms of the debt problem, that that's going to give those of us who want to address that issue and fix it the leverage that we haven't had up until now, in terms of insisting on the kinds of policies that will be painful, but in the long run are necessary if we're going to restore full faith and credit in the United States government."

We are in 2025, 14 years later and Donald Trump is now left holding the pail of shit and finding suckers to carry the pail of shit.

No one dare expose this shit - that the "emperor is stark naked" except our articles in our website "Future Fast-Forward".

The problem is the DEBT PROBLEM, not trade deficit per se – the US\$37 trillion DEBT and counting!

The noise and the tariff debates are just diversions, to buy time for the US hegemon to break the legs, balls and put a bullet between the eyes of cowards or whatever so that subservient arse-lickers will line up at the White House to carry the shit pail and beg FOR MERCY or be bombed out of existence!

Bow, arse-lickers bow!

China's reply to the US and President Trump was a thundering, "Fuck Off!"

"Show us what you got. Let's have a man to man, no-holds-barred slugfest in the global political Octagon"

Trump likes to watch the UFC Octagon fights.

Better still, a nuclear slugfest, the "Mother Of All Slug-fest"!