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There Is No Fix

Judy Sheldon asks a question: *Why don't we go first?* Why wait for BRICS to back a currency with 40% gold? Why not take the lead—revalue gold and payoff US debt? That way we stop Saudi Arabia from dumping \$800B/Treasuries/collapsing the system.

Why wasn't Saudi Prince, MBS, at the BRICS, at Kazan? Because, with \$800B in Treasuries the US can mess with or simply take, he has to tread lightly. So, if it's all about money, and the US gold-backed the dollar, might MBS forget about BRICS?

Because the US no longer has the gold to back-up the dollar, it's just a matter of time before another 50 nations line-up for BRICS membership/partnership. Through unreported in the West, BRICS is a phenomena—the future of politics and economics.

But, WW3 is bigger than BRICS. Fools like Anthony Blinkin traverse the globe, stirring sentiment for attacks on Russia. How will that idea get sold in the West? How about North Korean troops in Russia? Why are they there? A divided world chooses-up sides. Years ago, the bellicose nature of North Korea would have made it unthinkable for Russia to agree to a DPRK, mutual defense treaty. Now, under direct threat from US/EU Foreign Policy and under NATO siege, Putin is actively solidifying alliances.

I suspect the US has little/no gold. That will soon be tested when audits become mandatory for nations conducting trade in BRICS settlement. Until then, the Western economy will continue to implode—piecemeal. Europe, without Russian energy, will become an economic slum—until Europe retakes the mantle of: *bloodiest continent*.

If ever a political/economic entity stood by and watched itself be slaughtered, it is Europe. Imagine the stupidity to witness/allow the likes of Joe Biden to destroy centuries of industrial acumen. As I write, VW, the world's largest auto company, is shutting down plants faster than EV becomes tragic history. Before long—the EU will be history.

Does Russia have a mutual defense treaty with China? They don't, but just watch how fast they come to each other's military aid when needed. It's time to quit blaming Russia for war escalation. The US justifies South Korean F-16 pilots to Romania, given that Ukraine doesn't have trained pilots. But, paying lip service to the West is over with. The West is the cause for the East matching each and every Western overreach.

What fixes are the West proposing to extend its collective mindlessness? On November 5th (God willing), the US will decide on a new president. The Harris team has explicit intention to sell-out the republic to the likes of Klaus Schwab (WEF), without a

second thought. At the same time they will push the East towards nuclear war, 1st in Ukraine, then in the Middle East, and, if given opportunity—with China over Taiwan.

Trump could be dangerous with Taiwan/Israel, but unless election fraud is cancelled-out by what ought to be a Trump landslide, we get President Trump who conducts foreign policy largely by force of personality. Will he be able to do that with Putin/Xi/MBS?

Something else might be as pressing. Sadly, those credit cards we got in the mail, nationally and individually, are, as they were in 2007, maxed-out. Equally frightening is that we are once again facing a repo-crisis, as in 2019, when, with the arrival of Covid, the printing presses were able to run hot/avert a liquidity crisis. And, here we are again.

We don't know if the pandemic was a purposeful event, but the elite didn't let a good crisis go to waste. The subterfuge it provided saved the dollar's ass. Credit/debt are 2 arms of the same body. In 2008, bad debt came due and the Treasury issued dollars to cover that debt. With not enough treasury bills to accommodate all printed dollars, the Treasury summoned them back, and, as custodians, they paid banks interest on them.

Without going into the deep weeds of repo, suffice that it's a consequence of debt, and Fed/Treasury action to forestall the inevitable. Debt breeds mistrust/contempt, to the point where banks distrust each other's collateral. And, if government does not step up to fund that mistrust, all hell breaks lose. Present repo crisis is twice that of 2019.

The reason repo matters just before the election is because it deserves its place. Of those things that could bring down the US economy, sending the republic into chaos, is default, as a consequence of a lack of dollars to fund US debt obligations—come due.

In a normal business cycle gold should have corrected by now (it is as I write). Correction may come briefly with a Trump win but, with gold as a barometer for measuring an electorate's doubt that government can handle economic/political crisis, the price of gold—without any significant retracement, could result in unchecked upward trajectory.

Adding to the mix, we are lied to about everything economic. The distance between US savings and credit card load is off the chart. And, rising credit card interest, along with housing/insurance, is not reflected in the CPI. Central banks are aware of this, causing them to hedge bets with massive purchases of gold. Next comes the masses.

Judy Sheldon and Jerome Powell are not going to save you. That's up to you. Oscar Wilde defied a cynic as knowing the price of everything and the value of nothing. Well, we know the price of silver but do we know why the price of silver is at all time lows?

You've heard it all before—but here goes. The price of silver is set by the likes of Comex—and it's all rigged. Comex functions to arbitrarily rig prices for elite interests. Nothing stops this until there's a groundswell of silver buying by the terrified masses.

When will that happen? Quien sabe? But it could happen much more quickly than anyone suspects. With prospects for world war with Russia in Ukraine, or, regional war in Lebanon/Iran, hostilities could commence—overnight. What about gold/silver then?

Because the US likely has no gold, Judy Sheldon misses the point—it's the little guy who should gather up some handfuls of silver while there is some left to gather. There is no good news—I take that back—the likelihood of Trump/Vance clearing the board on Tuesday, is good news. And given a Trump win—he will give us plenty to critique.

I listened to 3 hours of Vance on Joe Rogan. A good, decent human being, willing to weigh-in on both sides of an argument. But, in my neighborhood, no one listened in. But they'd all been briefed on the talking points that render JD—just as bad as Trump.

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