US Treasury Bonds Etc. – Biggest Financial Scam and Con-Game. Most, if Not All Central Banks Will Bankrupt Their Countries!

By Matthias Chang - Future Fast-Forward

I guarantee no freaking so-called experts have ever and or have never explained to you about this financial scam and con game.

Why???

Because these arseholes don't know about this global financial scam and con-game! Period!

When you have read this article, and <u>BEFORE</u> the so-called arsehole experts <u>read my article as well</u>, call your bankers, economists or some professors at some screwed up universities to explain (specifically the Dean and or lecturers in the Economics Faculties). They cannot! They have <u>not even seen</u> a \$Treasury bond etc. in their lives! Period!

One of the the standard explanations - misleading and brainwashing version is below

From:

https://www.investopedia.com/terms/t/treasurybond.asp

What Is a US\$ Treasury bond (T-Bond)?

Treasury bonds (T-bonds) are government debt securities issued by the U.S. Federal government that have <u>maturities</u> of 20 or 30 years. T-bonds earn periodic interest until maturity, at which point the owner is also paid a par amount equal to the principal. Treasury bonds are part of the larger category of U.S. <u>sovereign debt</u> known collectively as Treasuries, which are typically regarded as virtually risk-free since they are backed by the U.S. government's ability to tax its citizens.

KEY TAKEAWAYS

- Treasury bonds (T-bonds) are fixed-rate U.S. government debt securities with a maturity of 20 or 30 years.
- T-bonds pay semiannual interest payments until maturity, at which point the face value of the bond is paid to the owner.
- Along with Treasury bills, Treasury notes, and Treasury Inflation-Protected Securities (TIPS), Treasury bonds are one of four virtually risk-free government-issued securities.

Treasury bonds (T-bonds) are one of four types of debt issued by the <u>U.S. Department of the Treasury</u> to finance the U.S. government's spending activities. The four types of debt are Treasury bills, Treasury notes, Treasury bonds, and <u>Treasury Inflation-Protected Securities (TIPS)</u>. These securities vary by maturity and coupon payments. All of them are considered benchmarks to their comparable fixed-income categories because they are virtually risk-free. T-bonds are backed by the U.S. government, and the U.S. government can raise taxes and increase revenue to ensure full payments.

Likewise, the Eurodollar is a **U.S. dollar-denominated bond** sold by a non-American bank or corporation situated outside the U.S. When a government or multinational firm decides to raise or borrow money for its financing needs from foreign investors, they can opt for Eurodollar bonds.

NOW GO TO MY WEBSITE AND READ THE ENTIRE ARTICLE:

"What You Don't Know And Ought To Know About The BRICS Financial System"

One of the key passages I quoted therein is:

"On 15 August 1971, the United States ended the convertibility of the US dollar to gold, effectively bringing the Bretton Woods system to an end and rendering the dollar a fiat currency. Shortly thereafter, many fixed currencies (such as the pound sterling) also became free-floating, and the subsequent era has been characterized by floating exchange rates. The end of Bretton Woods was formally ratified by the Jamaica Accords in 1976."

Understanding the Financial Scam and Con Game

- US Treasury Bonds are pieces of paper with digits denoting the amount owing. It is an I.O.U. and considered "Risk Free" yet the US is the greatest debtor in the world and in history. The US cannot and will not be able to repay the debt and or even the interest. They print the I.O.U. paper now, to repay with paper what has been owed under the previous I.O.U. A piece of paper for another piece of paper!
- Like the US currency the US \$, these are also pieces of paper even now referred to by "enlightened" people as "Toilet Paper Money" more commonly referred to as "Fiat Money". The Ringgit (RM) is also a fiat currency!

- Now read once again the immediate quotation above. There is no longer the mandated convertibility to Gold! Hence, the creation of Fiat Currencies. JUST PLAIN PAPER WITH DIGITS.
- The US Treasury \$ Bond and the US \$ Currency are not backed by gold and are mere papers! A confidence trick. Yet, you cannot even understand this simple fact.
- So when you are holding any US Treasury Bonds etc. you are a mere "unsecured creditor" (a lender to the US government / US Treasury, the borrower). Period! What security??? When all you have is a piece of paper, denoting the debts!
- One of the scam and con to lull you as the creditor the US treasuries are rated by IMF, World Bank, Bank of International Settlements, Central Banks and US controlled Global Rating Agencies, as "Triple A Securities (AAA)". In fact, they assert that it is best form of security.
- You, the arsehole (as well as the central banks) "invest / lend" monies to the US fraudster and are given a piece of shit paper, the I.O.U. repayable with interest over a certain period.
- On maturity, you are paid, as an arsehole, with shit paper money –
 the US\$ paper Fiat Currency. One set of papers exchanged for
 another bundle of papers all printed by the greatest scam and con
 artist the Zionist Anglo-American Hegemon, assisted by the
 global "Too Big To Fail Banks" e.g. JP Morgan Chase, Goldman
 Sachs, Citibank, Bank of America, HSBC etc.

The Undisputed Fact and Reality

The US has been in default since 1971, and I quote again: –

"On 15 August 1971, the United States ended the convertibility of the US dollar to gold, effectively bringing the Bretton Woods system to an end and rendering the dollar a fiat currency. Shortly thereafter, many fixed currencies (such as the pound sterling) also became free-floating, and the subsequent era has been characterized by floating exchange rates. The end of Bretton Woods was formally ratified by the Jamaica Accords in 1976."

I do not like to quote Wikipedia, but since you and others accept Wikipedia as the Gospel Truth, I am quoting them <u>even as they are now confessing</u> to the default by the US, without any shame.

And, as I have said repeatedly, the US needs a global war so that they need not repay to any country labelled as an "enemy" or "enemy creditor" like the Peoples' Republic of China (China) etc.

No country has ever paid a debt to its enemies. They just cancelled the debt. QED!

So, if you are holding these toilet papers (and all central banks as well), and there is a "default and non-repayment to China etc. whatever papers (Treasuries) you are holding has no value except as toilet paper, and you would not even use them as such because your arse would be blistered and bleeding as well.

You are the real and idiotic arsehole!

All Central Banks hold huge amounts of US Treasuries as part of their "reserves". They will be worthless in due course and that is why I have explained that Central Banks will bankrupt their countries as they have bought into this scam and con-game.

Need I say more?