

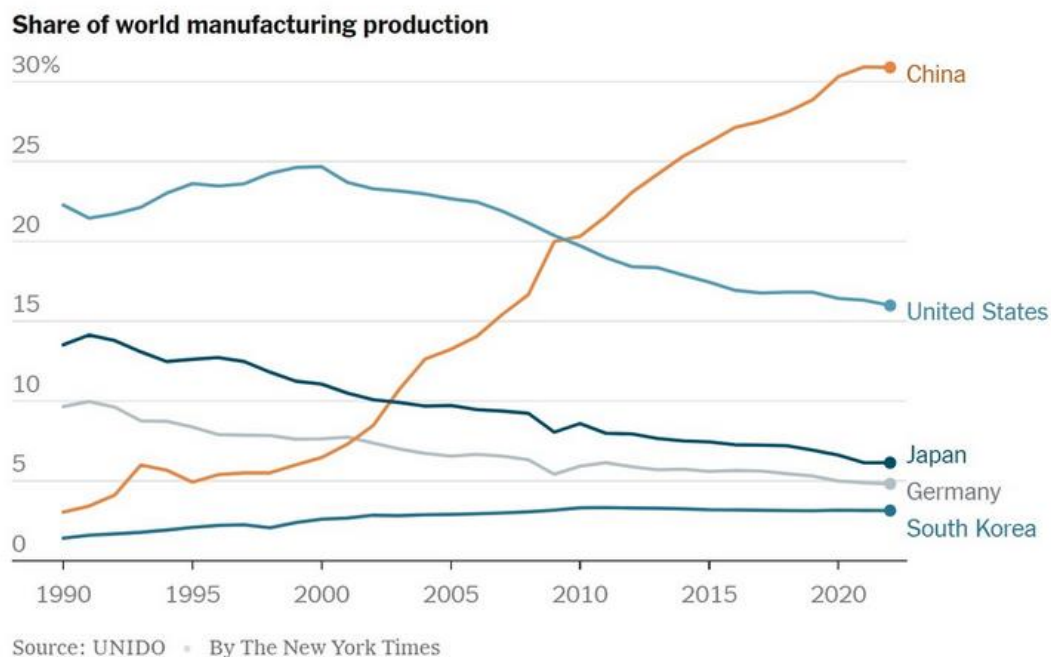
Know Your Graphs – A Picture Paints More Than a Thousand Words

Question 1:

Who Is Winning the Trade War – USA or China?

Question 2:

Which Declining –USA or China?



US Chip Sanctions on China Boomerang!

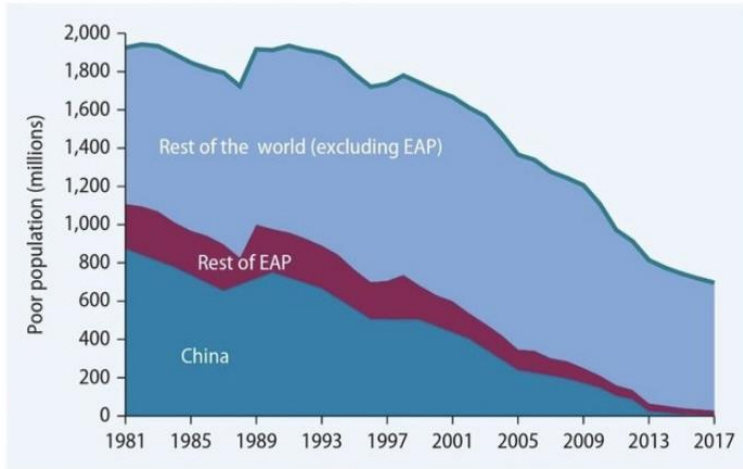
Samsung to extend production cuts after \$7 billion chip loss in first half, Reuters

SK Hynix, one of the biggest memory chipmakers, reports record quarterly loss as prices slump, CNBC

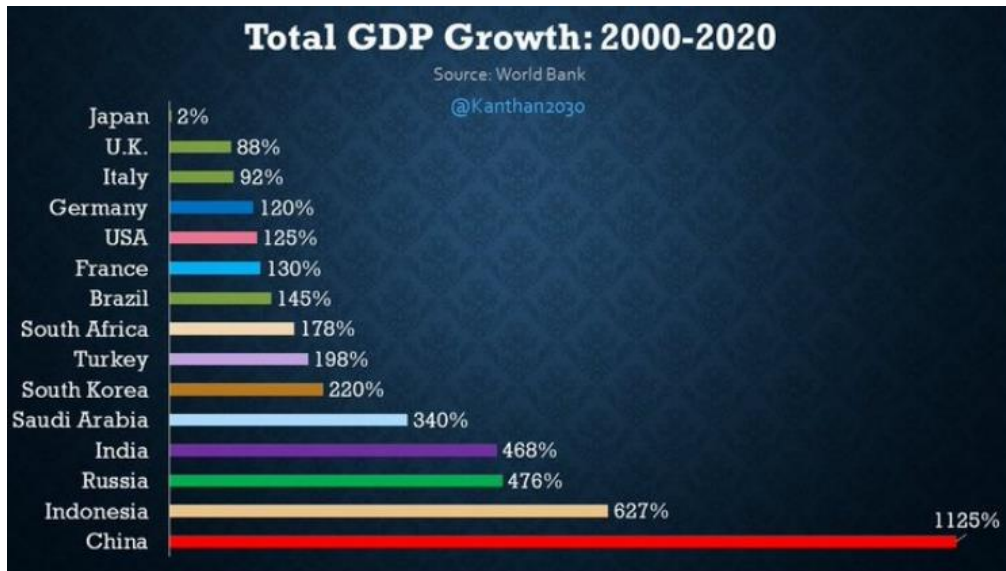
Intel, Samsung, Micron and others are being hit by one of the worst chip routs ever in a swift decent from the pandemic sales surge, Bloomberg

Semiconductor giants are losing money on every chip as historic glut threatens to wipe out earnings, South China Morning Post

FIGURE 1.2 China accounts for almost three-quarters of global extreme poverty reduction since 1981: Poverty headcount based on the international poverty line, 1981–2017



Sources: Lugo, Niu, and Yemtsov 2021, based on PovcalNet adapted from World Bank 2018.
 Note: EAP = East Asia and Pacific.



An arsehole is born every day, and President Biden is an arsehole!