

# Slow Death of De-Dollarisation & Treasury Bonds – 2 Parts Series

By Matthias Chang – Future Fast-Forward.com

## Part 1

### US Has To Attack China By First Arming Taiwan - If Not US Ceases To Be A Military And Technological Power

The US, UK and NATO politicians have such utter contempt for Third World leaders, not because they were and still are colonial masters, but because our leaders unhesitatingly prostrate and kow-tow to the war criminals and serve as barking dogs when commanded to do so! And by their behaviour these subservient leaders, have blinded the people to the harsh realities.

However, the era of unbridled hubris and threats by UK and NATO and the tyranny of the US Unipolar hegemon are coming to an end because of the unified leadership of Russia and China. Your agreement or disagreement is irrelevant to the current realities

Make no mistakes, for the Unipolar hegemon will not surrender power even if it necessitates the total destruction of countries and their economies.

US Treasury Secretary, Janet Yellen has stated unambiguously that Biden is willing to destroy the US economy for national security objectives. We quote from her speech at the John Hopkins University in Washington:

**“National security is of paramount importance in our relationship with China... We will not compromise on these concerns, even when they force trade-offs with our economic interests.”**

Janet Yellen admitted earlier that ***Washington’s use of its leverage over the global financial system to sanction other countries could diminish the role of the US dollar as the world’s reserve currency.*** She told CNN that such tactics **“could undermine the hegemony of the dollar.”**

**WWIII is the existential war between the hegemon and its vassals on the one part and the global resistance of the multi-polar forces led by Russia and China.**

Throughout the history of colonialism and imperialism, the weapon of choice for the war criminals was genocidal terrorism - from nuclear massacres at Nagasaki and Hiroshima, the Nanking mass murders, the chemical warfare of an entire country (Agent Orange) as in Vietnam, the wanton mass murders of civilians in Iraq, Syria, Libya, Palestine and the death squads across South America etc.

Madeline Albright, the US Secretary of State had no qualms in saying that the mass murder of Iraqi children was a price worth paying!

I quote in extenso:

***"We have heard that half a million [Iraqi] children have died. I mean, that is more children than died in Hiroshima," Stahl said. "And, you know, is the price worth it?" "I think that is a very hard choice," Albright answered, "but the price, we think, the price is worth it."***

AlJazeera commented:

***With this response, Albright showed that she sees innocent Iraqi children as nothing more than disposable fodder in a conflict between the US administration and the Iraqi leadership.***

***She demonstrated, with no room left for any doubt, that she had no humanity – that she cannot and shall never be described as “a force for goodness, grace, and decency”.***

I trust that the abovementioned statements will put an end to the stupid and endless arguments about the objectives of the US!

But, there are more senseless war cries by the US Deep State.

President Biden's and Victoria Nuland's war crimes and hypocrisy about the bombing of the Nord Stream Pipelines 1 and 2 are now openly endorsed by the global MSM, a terrorist act impacting on the economies of the entire European continent. And the UN, at the behest of the US, did not even dare initiate an international investigation by the UN Security Council. A huge cover-up of the war crime!

Returning to the issue of war against China, and bearing in mind the above blatant atrocities, ***a former White House National Security Advisor Robert O'brian revealed that the US was already planning to blow up all of Taiwan's semi-conductor factories in the event China controls Taiwan.***

Robert O'Brien repeated the threat when he was interviewed, and the same was broadcasted over Youtube (link: <https://youtu.be/xPe7kqYg67w> ) - "FIRESIDE CHAT with Hon. Robert C. O'Brien at the 2023 Global Security Forum".

On being asked by the host whether the semiconductor factories would be bombed, he replied, ***"I can't imagine they will be intact!"*** Listen to the video from 12.20 minutes onwards till the end.

Eric Striker exposed that in 2014, Barry Pavel, who has served in the Department of Defense and National Security Council, summarized the ***Bolshevistic ideology*** in NATO's Atlantic Council publication and asserted that the United States should actively combat Westphalianism by utilizing new

technologies such as “3D and 4D printing, a biotechnology explosion, robotics, algorithms, big data and later, quantum computing” to manufacture subversion and instigate civil wars around the world. “It is this nexus of greater individual autonomy and more powerful and personalized capabilities that defines the coming era of people power,”

Eric Striker further revealed that former Secretary General of NATO Javier Solana in a speech in 1998, declared that:

*“... common sense principles like non-interference and ethnic nationalism were obsolete and immoral, and that liberal values must be spread with sanctions, bullets and bombs because “democracies remain far better equipped to deal peacefully with the challenges of modernisation and globalisation ...”*”

Javier Solana elaborated:

*“As a result, the new NATO is now pursuing four broad security objectives in the new Europe:*

*First, to maintain the overall strategic balance in Europe as we have done since 1949. Providing this climate of security remains our number one mission, and is critical to achieving our new objectives. Without NATO's integrated military structure and the continued presence of American troops in Europe, we would risk undoing much of what we have achieved in Western Europe over the past half century, as the major European powers might be tempted once again to reorient their defence postures and policies along national lines.*

*Second, to extend the zone of democracy, security and stability eastwards, a process which we have begun through the establishment of the Partnership for Peace programme in 1994, which is the first truly pan-European security system since the early 19th century. PfP includes all of our former adversaries from the defunct Warsaw Pact, including Russia. Extending NATO's security community will also mean opening NATO's membership. But NATO enlargement will require a strengthening of both PfP and the NATO-Russian relationship, so that we do not create a system of haves and have nots or new dividing lines in Europe.*

*Third, to undertake crisis management and peacekeeping missions beyond NATO's geographic treaty area. Pressure upon the Alliance to assume such new missions came in large measure from the United States; some of you may remember the catchy phrases "NATO: out of area or out of business" and "Bosnia alive or NATO dead". And indeed it is indisputable that the Alliance must be prepared, as we are doing today in Bosnia, to deal with the instabilities on the European continent which were unleashed by the end of the Cold War. While our aim through PfP and our outreach to the east is to prevent future Bosnias from occurring, we have to be willing - with an appropriate mandate and on a case-by-case basis - to undertake peacekeeping and, if necessary, peace enforcement*

*operations in order to prevent a given crisis from threatening our vital security interests.*

*Fourth, to deal with new challenges to transatlantic security, particularly those stemming from the proliferation of weapons of mass destruction. These are challenges that the North American and European Allies face in common and that we can tackle successfully only by working together. We proved this during the Gulf War which, though not a NATO operation as such, benefitted greatly from decades of working together in the Alliance and from the power projection capabilities offered by NATO infrastructure in Europe. Our future challenge is to develop cooperation with the countries along the Mediterranean's southern rim. NATO's new dialogue with nations of the Maghreb and the Middle East has just begun, but it is an area with great promise that I wish as Secretary General to see developed further.*

*In sum, I believe it is abundantly clear that **NATO has begun successfully to transform itself as the Alliance moves to transform the security environment of post-Cold War Europe.***

So, the use of sanctions as a financial weapon was already approved as a means to subjugate any country that defies the dictates of the US hegemon as far back as in 1998.

I have stated repeatedly over the years in my WhatsApp messages and videos, that there are no coincidences in geopolitics, and that all policies and strategies were planned years in advance of their implementation. The above illustrations prove my contention!

This is not the time for arguments – whether there will be a war against China. The defeat of US and NATO in Ukraine will add to the urgency to move the clock forward. In a war for survival for US and Europe, all options are on the table.

## **Part 2**

### **What You Should Know About De-Dollarisation and Treasury Bonds**

There is a myth and misunderstanding about the term “De-Dollarisation”. The term does not, in any way, signify that the US\$ will cease to exist and or there will be another currency i.e. the Chinese Yuan, the Russian Ruble or the Indian Rupee, that **will replace the \$** as the global reserve currency *because* these currencies will be backed by gold or a basket of currencies. Regardless, no country will be interested to offer its currency as a Reserve Currency for reasons stated below.

Poppycock and BS!

The concept and the establishment of a country's currency as the "Global Reserve Currency" is nothing but an **"imperialist financial weapon"** to assert hegemonic control over the entire world economy. The control became **almost** total with the establishment of global central banks **all answerable to the dictates of the US FED in collaboration with the UK's BOE (Bank of England), the BIS (Bank for International Settlements) and the ECB (the European Central Bank) on the establishment of the European Union.** The US was able to compel and assert, at the heights of its imperial power, that **global trade** (the imports and exports) **must be denominated in US\$!!!**

And to ensure that each country has sufficient US\$ for the purposes of trade, the respective Central Banks must hold as "reserve" certain amount of US\$ (to cover several months of imports i.e. to purchase and pay for the imports as demanded).

**This is often referred to as the "exorbitant privilege" of the US because all the US government and the FED needed to do to pay for US imports, is to "print" (digitally or otherwise) the Federal Reserve Note (in various denominations). The words, "Federal Reserve Note" are above the words, "The United States of America". See the picture below.**

### The Federal Reserve Note



Previously, the Federal Reserve Note was "backed" by gold, as after WWII, the US had the largest reserves of gold held at Fort Knox. However, the **Federal Reserve Note became a complete "Fiat Currency"** when President Richard Nixon **closed the gold window in 1971** in order to address the country's inflation problem and **to discourage foreign governments from redeeming more and more dollars for gold.**

In blunt terms, the **US\$ became "Toilet Paper Money"**. It was a global scam!

Why?

To illustrate, let me quote the experience of a third world country (renamed as a 'developing' country). The said country (like Malaysia) produces goods and sells the goods domestically and overseas as exports.

When the goods are sold domestically, it will be sold in the currency of that country e.g., ringgit, rupee, ruble, yuan etc. When it exports the goods, it will receive US\$, the currency for global trade.

Since all trade are sold and purchased in US\$, the said country must accumulate US\$, firstly by her exports (which are paid in US\$) and or convert the local currency to US\$ at whatever rate of exchange, from the goods produced locally.

Thus, if the country intends to import crude oil from the Middle East, it must have sufficient US\$ to purchase the crude oil at the price indicated for each barrel of crude oil – from export earnings and or the said conversion of the local currency into \$\$\$ as explained above.

Just imagine and speculate, how rich Malaysia would be if global trade is sold and purchased in Ringgit! Unfortunately, we don't have the nuclear weapons, the bully mindset and a central bank (like the FED) to enforce the monetary regime!

Look at the picture again, now that it is not backed by Gold - **It is a mere 'Note', albeit a Federal Reserve Note.**

It is just a piece of paper of no value other the amount stated therein – 1US\$, or 50 US\$, or 100 US\$ and the subservient acceptance by the bullied citizens of the world.

**The printing cost is a mere few cents!**

**Now do you understand why even the Americans with glee, exclaimed that "it is an exorbitant privilege"!**

### **US Treasury Bonds**

US Treasury Bonds is nothing but a fanciful name for **1.O.U. (I owe you)**. And like the Federal Reserve Note, not backed by Gold, it is just Toilet Paper acknowledgment of a debt (I.O.U.).

And I am not trying to be crude or frivolous. I need to be blunt so that we can tear down the myths, lies and propaganda about the Federal Reserve Note and the US Treasury Bonds.

I am prepared to put money in my mouth and take all bets if anyone can prove me wrong on what I have written in the preceding paragraphs and hereinafter - a load of BS, lies and propaganda!

So, let's cut to the chase.

Fact 1: The US is the biggest and largest debtor in the world history. No credit worthiness and a bankrupt country.

- Fact 2: The entire US economy relies on the humongous US debts, public and private and the said debts cannot mathematically be paid, no matter how the debt is monetised!
- Fact 3: The present global financial crisis triggered by this debt and liability.
- Fact 4: The present global financial crisis is a consequence of the “easy” monetary policy and the low and or zero interest rate, of which as at the date of this article, US\$12 trillion credits at zero interest rate have been rolled out in the Euro-Zone.
- Fact 5: The bulk of the money “created” in the global economy is by way of loans (credits) provided by the banks (all types). And this is executed digitally by the click of a mouse i.e. by the banks’ computers and evidenced in the Balance Sheets of the banks!
- Fact 6: All financial bubbles that were created are the results of the above scams implemented by the major central and commercial banks.
- Fact 7: No economists or central bankers dare explain why the Derivative Market (casino) valued nominally in the Quadrillion (1,000 Trillion = a Quadrillion) exceeds the combined GDP of the entire world’s economies and as Warren Buffet warned, are the financial WMD!
- Fact 8: The top 25 US banks are exposed in the Derivative Casino is the \$ Trillions when the capital base of these banks are a fraction of their exposures and valued in the mere \$Billions.
- Fact 9: The FED is technically insolvent and while its capital base is in the \$billions, the exposures are in the \$Trillions.
- Fact 9: The CPI (the Consumer Price Index) of most countries, especially the US and Europe is a scam and does not reflect the real inflation that has impoverished the people. And no one can explain the model - why and how the inflation rate of 2% is arrived at by the FED and how the present fictitious inflation rate can be brought down to the magical 2% from the current level, at the minimum 9%.
- Fact 10: No economists and scumbag bankers can explain how and why the Libor Rate (LBR) was changed to SOFR (Secured Overnight Financing Rate) and referred to severally as the “Risk Free Rate” and how this new risk free rate has caused havoc in the bond markets.

The above ten facts (need I refer more?) are sufficient to expose the global scam that has ravaged the global economies and the financial system.

### **Recap:**

- 1) Treasury Bonds are merely printed papers of indebtedness i.e. I.O.U. (I OWE YOU).



- 2) Arseholes, whether investors or idiotic central bankers and governments convert local currencies into US\$ to buy toilet paper IOUs, albeit with a contrived “low” interest rate / coupon rate).

Illustration: Buy or “invest” \$10 billion in US Treasuries (toilet paper IOUs) with interest / coupon rate of 0.2%. The **principle of Bond Valuation** is that **when interest rate is low (because of the credit worthiness of the bond issuer / borrower) the price of the bond is high and vice- versa!**

So, who is the issuer of US Treasuries and the borrower? The bankrupt USA - the big bully with nuclear weapons!

So, what is the scam? The US war criminal and plunderer is the world largest debtor and **can never ever pay its debts**, not even the interest / coupon rates. US is indebted in the \$Trillions, with huge budget and trade deficits! The credit worthiness of USA is zilch!

But the bonds are mispriced and the values rigged. A bankrupt that can never pay its debts, and cannot by any measure be deemed “credit worthy”. Hence, the blaspheme printed on the Federal Reserve Note – “In God We trust”.

Illustration: Remember the **Federal Reserve Note** is a fiat currency. It is another name for Toilet Paper Money. A misnomer and a con!

Foreign Central Banks and Governments buy / invest in US Treasuries (Toilet Paper IOUs) with sweat and blood of hardworking producers to generate local currencies and converted at a RIGGED EXCHANGE RATE to “purchase” US\$ US Treasuries (Toilet Paper Money) in the misplaced good faith of repayment.

Next step in the con-game: The central banker and or government desires to sell and did sell the US Treasuries plus interest to another fool.

**But, the US Treasury and the FED have no money to repay.** So, they “create” monies to “repay”. They give our stupid and idiotic central bankers and governments, US Federal Reserve Notes (credited digitally by the computer mouse) and entered into the relevant accounts of the central banker and or government.

Here is the equation – QED.

**Arsehole scumbags buy / invest in Toilet Paper IOUs (US Treasuries) with interest .... with hard earned US Federal Reserve Notes (Toilet Paper Money) converted with local currencies.**

**When scumbags sells (and thinking they are so clever) the US Treasury Bonds, they are repaid with Federal Reserve Notes – another form of Toilet Paper Money (and credited digitally into their account by the magical click of the computer mouse).**

**End Result:**



**The central banker and or government exchange one set / form of Toilet Papers (I.O.U.s) with another set / form of Toilet Papers (Federal Reserve Notes) created digitally.**

The biggest scam is that you cannot even use these toilet papers to wipe your arse after shitting!

## **The Final Curtain**

The Empire is dying and the emperor has no clothes. The scam is exposed and the countries all over the world are waking up to this harsh reality!

But, Americans cannot accept this reality and are hell bent to continue with the myths and propaganda. They argue and assert that US \$ will always be the reserve currency, because no other currency such as the Ruble, Yuan and or Rupee has the depth and width of the US Treasury Bonds market (as it is so liquid and extensive etc.). Additionally, global trade must be paid in US\$ toilet paper money. Not anymore!

What is the flaw?

Simple!

The economies of US, UK and the European Union is founded on a financial system based on DEBT and hyped-up securities such as US Treasuries (designated as Tier 1 asset cum security by the BIS) when it is just toilet paper.

We must be mad as hell, to replace the US Toilet Paper Money (i.e. Federal Reserve Note as Currency etc.) and US Toilet Securities (US Treasuries as Tier 1 asset) with an exact copy of the moribund and failed system.

Who would want to replicate a failed and discarded financial system?

**The US toilet paper can continue within USA for all we care and if there are other countries who insist on using these toilet paper financial instruments for their economies, why would any country introducing a new system, give two hoots for the dying financial regime?**

The debt-based financial system has failed and failed miserably, causing untold suffering and exploitations. Good riddance to bad rubbish!

QED

