

# **THE FED IS BANKRUPT, UTTERLY CORRUPT AND HAS BEEN THE CAUSE OF ALL GLOBAL CRASHES.**

**By Matthias Chang – Future Fast-Forward**

Cut to the chase! I am willing to have a public debate with anyone in Malaysia to prove that I am wrong. This is specifically addressed to bankers, financial analysts and political pundits who do not have the guts to tell the truth. None of the members of parliament and political leaders dare debate this issue in parliament, because they are also part of the problem. They collude with the big banksters

This challenge, I am sure have woken you from your blinkered reality.

The FED (the “Federal” Reserve Bank) is not “independent”, not answerable to the US government and is a mere tool of the Global Bankers to implement what policies that have been decided by them!

Common sense!

Ask why the FED is corrupt, a big con and why the prestigious universities in the US, UK and the other financial institutions, continue to echo the lies, mantras and fake news?

Verify the paid up capital of all global central banks. Be utterly shocked.

Then query why they can purchase government debts in the \$Billions, if not \$trillions with the mere click of the computer mouse, and adding insult I to injury, BAIL-OUT the Too Big To fail Banks and corporations via all sorts of financial schemes and instruments with fanciful names, such as TARP, BTFP etc.

Those who studied economics and finance and have the following alphabets after their names such as PhD, MBA, BSc etc., are the most stupid and idiotic, but pride themselves as the most knowledgeable.

Challenge me and prove me wrong if you dare!

For you, the good people of Malaysia reading this article, pose the below evidence to the scumbags.

The biggest (but “hidden”) owners of the New York Fed, the undisputed “leader” of the 12 Federal Reserve Banks of US are:

**JP Morgan Chase**  
**Citigroup**  
**Goldman Sachs**  
**Morgan Stanley**  
**Bank of New York Mellon**

All the above banks in the 2008 financial crisis were bankrupt, but magically during the said “Great Recession” were rescued by the FED. None of the owners of the Big Banks, increased the share capital of the New York Fed or the FED.

And as pointed out by Pam Martens and Russ Martens:

**“Those five banks represent two-thirds of the eight Global Systemically Important Banks (G-SIBs) in the United States.”**

**“The other three G-SIBs are Bank of America, a shareowner in the Richmond Fed; Wells Fargo, a shareowner of the San Francisco Fed; and State Street, a shareowner in the Boston Fed.”**

Still want to challenge me?

Pat and Russ continue with the sickening exposures about the corruption, and I quote:

**“G-SIBs have the ability to inflict systemic contagion on the entire global banking system (as happened in 2008) and thus must be monitored closely for financial stability.”**

**“JPMorgan Chase, Citigroup, Goldman Sachs, and Morgan Stanley are also four of the five largest holders of high-risk derivatives. (Bank of America is the fifth.)”**

**“The five mega banks that are the major shareowners of the New York Fed are also supervised by the New York Fed, despite participating in the election of two-thirds of its Board of Directors. James Gorman, Chairman and CEO of Morgan Stanley, currently sits on the New York Fed Board. Jamie Dimon, Chairman and CEO of JPMorgan Chase, previously served two three-year terms on the Board.”**

And did you know or bother to verify that:

**“There are [12 regional Federal Reserve Banks](#) of which the New York Fed is only one. But during the financial crisis, the New York Fed was given unprecedented powers by the Federal Reserve Board of Governors in Washington, D.C. to create [over \\$29 trillion](#) in electronically-engineered money to bail out Wall Street.”**

**“A significant portion of the \$29 trillion went to loans that were collateralized by stocks and junk bonds – an unprecedented action for the Federal Reserve. In some instances, the Fed threw its rule book under the bus and didn’t make loans at all, opting instead to buy up toxic assets outright through Special Purpose Vehicles it created. And despite its mandate to make properly collateralized loans to only solvent banks, it made over \$2.5 trillion in loans to Citigroup, much of that after the bank was clearly insolvent.”**

So, the smart arses in Malaysian banks and blinkered political leaders must explain why our Central Bank (Bank Negara) still kow tow to the FED, BOE, ECB, BIS etc. for guidance, when they are up to their eyeballs in corruption, openly engaged in conflict of interests and not prosecuted as the perpetrators of the global financial scam.

Surprise, surprise that Jamie Dimon, Chairman and CEO of JP Morgan was and still in charge when the bank pleaded guilty to three felony charges and was also a member of the Board of Directors of the New York Fed that was supposed to regulate the banking industry! The robber that was given the police powers to catch financial thieves!

These banks and their foreign derivatives counterparties were the largest beneficiaries of the \$29 trillion bailout, but these criminals were permitted and continued to con the people by allowing the FED to supervise these Too Big To Fail Banks (criminal Mafia organisations) when millions of hard working people were bankrupted, lost their homes and businesses. So, it is OK to save the filthy rich but not the wage earners, who were massacred!

The arrogance and irony of the banks can be further illustrated when these criminals dished out “Best Practices” for the entire global banking industry. They even lobbied the governments to legislate regulations to “control” the banks for malpractices as a camouflage to hood wink the masses that Bankers can be trusted and their monies are safe in their custody! And other obedient Central Banks copied the mantras.

There are so much more evidence, but I am holding back to spring a trap on those financial scumbags across the divide, if and when they are foolish enough to challenge me. Then I will bury them in a heap of their own shit!

To my fellow Malaysians who are keen to learn, let me introduce you to a concept referred to as “Financial Repression”. Poznar explains as follows in such simple language, that I cannot do better:

***“Financial Repression is what the name implies. One of the main goals of financial repression is to keep nominal interest rates lower than they would be in self-clearing markets. Other things equal, this reduces the government’s interest expenses for debt and contributes to deficit reduction.”***

Therefore, we have to understand “Yield Curve” i.e. interest curve. Hence, we have the term, “Yield Curve Control.” In the present crisis, the FED has introduced a scam, “The Bank Term Funding Program” (BTFFP) which is a way to hide how the FED is saving the bankrupt banks.

Poznar explains further:

***“Yield Curve Control (YCC), a form of QE (quantitative easing) which targets rates as opposed to notional bond values, seeks to keep long term bond rates artificially low by preventing them from getting to a level***

**properly reflecting inflationary pressures on its currency. Real rates go negative. How negative depends on how repressed things get.”**

***YCC (Yield Curve Control = Financial Repression  
BTFP (Bank Term Funding Program) = YCC  
Therefore, BTFP is Financial Repression***

So, by keeping interest rate artificially low, the big borrowers (the big banks who borrow from the FED and the governments especially the US government) will have to pay less, as the cost of borrowing (the interest to be paid) are reduced. Don't be fooled!

The objective is to save the delinquent government and the big banks, not you, though you may be a borrower for your housing loan. If and when you default, they will financially rape you and sell (auction) your house. Have you witnessed any banks being financially raped?

Finally, and using common sense, is it not abundantly clear that all financial crisis starts with and or related to banking scandals?

And is it not also abundantly clear, that governments and central banks are quick to rescue the criminal banks and would not allow them to fail even as they are insolvent?

**If you are not prepared for the crisis, you are the patsy and the sacrificial lamb!**