UN And Western Spy Chiefs In Panic After Russia Launches "First Strike" Against US Dollar

By Sorcha Faal

In what is looking more by the hour to be a Russian "first strike" against the United States during this current "cold phase" of World War III, the Security Council (SC) is reporting today that President Putin has ordered the immediate implementation of the "Golden Tsar" attack plan against the US dollar—and that has so terrified the West, its top spy masters (the "Five Eyes Alliance"), have rushed to New Zealand for a secret meet and the UN Security Council is now rushing to the White House—but whose efforts to counter the Federation will fail; and as stated by top Kremlin advisor Sergey Glazyev who warned these Western elites: "The more aggressive the Americans are the sooner they will see the final collapse of the dollar as the only way for the victims of American aggression to stop this aggression is to get rid of the dollar...[and] as soon as we and China are through with the dollar, it will be the end of the United States military might'.



According to this report, after the collapse of the Bretton Woods gold standard in the early 1970s, the US struck a deal with Saudi Arabia to standardize oil prices in dollar terms—and through this deal, the "petrodollar system" was born, along with a paradigm shift away from pegged exchanged rates and gold-backed currencies to non-backed, floating rate regimes.

To the catastrophic effect on the entire world of the United States creating its petrodollar system, this report explains, is shown by <u>President John F. Kennedy</u>, in the early 1960's, attempting to break his nation's military-industrial-complex's "<u>state of perpetual war</u>"—and that allowed him to <u>drastically reduce his nation's national debt rise to only \$23 billion bringing its total to \$312 billion—but that he wasn't able to continue due his public assassination in 1963.</u>



Under Kennedy's successor, <u>President Lyndon Johnson</u>, this report continues, the illegal <u>Vietnam War</u> was ramped up costing the American people, by 1969, <u>\$42 billion and bringing its national debt total to \$354 billion</u>.

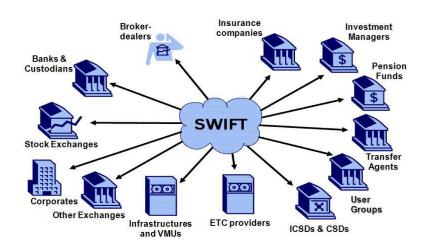
Assuming power from President Johnson in 1969, this report further details, <u>President Richard Nixon</u> added another \$121 billion to his nation's debt for the illegal Vietnam War brining his nation's national debt total to \$475 billion—an amount so staggering for its time it caused what is now called the "<u>Nixon Shock</u>" when, on Friday, 13 August 1971, Nixon ordered the unilateral cancellation of the direct international convertibility of the US dollar to gold.

The Nixon Shock of 1971

- August 1971, US has a small balance of payments deficit (first for many years)
- Nixon and Treasury Secretary John Connally agree on new policy:
 - dollar no longer tied to gold
 - import surcharge of 10 percent on all imports
 - US will withdraw surcharge if surplus countries (Germany and Japan) agree to revalue currencies

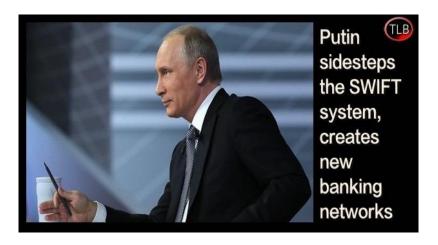
With Nixon having un-pegged the US dollar from gold in 1971, thus creating the petrodollar system to replace it, this report explains, the United States was given a literal license to print money—but that instead of using this money to improve the lives of the peoples of their country, instead, they have spent the past 4 decades rampaging across the world with their military might to create for themselves an empire—at a staggering cost, to date, of nearly \$20 Trillion in national debt, with another nearly \$106 Trillion in unfunded liabilities it owes to citizens.

In order to manage its vast, and global, money printing scheme once the US dollar was no longer backed by gold, this report says, the United States and its allies in Western Europe established, in 1973, what is now called the Society for Worldwide Interbank Financial Telecommunication (<u>SWIFT</u>)—that is messaging system connected to every bank in the world and transfers trillions of dollars every day.



As all global currencies are part of the petrodollar system, and whose currency values, also, are pegged to the US dollar, this report states, the SWIFT messaging system has been vital to health of the entire global economy—but that in 2012, for the first time in history, was used as a "weapon of war" against the Republic of Iran when the Obama regime ordered its disconnecting and that plunged this Persian nation into economic chaos.

With it being clear in 2012 that the United States was now using the SWIFT system as a "weapon of war", this report explains, President Putin ordered that an alternative global banking be built—that is called the Financial Information Transmission Service (SPFS)—and that on 23 March, Central Bank of Russia (CBR) Governor Elvira Nabiullina reported: "There were threats that we can be disconnected from SWIFT. We have finished working on our own payment system, and if something happens, all operations in SWIFT format will work inside the country. We have created an alternative."



The week prior to Governor Nabiullina announcing that the SPFS system was now operating as an alternative to SWIFT, this report says it's important to note, the Central Bank of Russia, also, opened its first in history foreign branch in China—and whose combined goal with the Chinese is to now bypass the US dollar in the global monetary system.

Nearly immediately after the Central Bank of Russia announced that the SPFS was now operating, SC intelligence analysts in this report state, explosive reports began to emerge from leaked NSA documents showing that the United States was using the SWIFT system as a spying tool on both its allies and

<u>adversaries alike</u>—and that prompted President Putin's order today to begin implementing the "Golden Tsar" attack plan against the Americans.

The "Golden Tsar" attack plan against the US dollar, this report explains, is why President Putin has sold off nearly all of the US Treasury Bonds held by the Federation and replaced them with one of the largest hordes of gold ever accumulated by a nation—and that with China, likewise, accumulating massive amounts of gold, now prepares both nations to reinstitute trade in gold—instead of "candy wrapper" petrodollars.



To the greatest fears of the Western elites over the Russia-China plan to reestablish a global gold standard and un-peg their currencies from the failing US petrodollar via Russia's new SPFS banking messaging system, this report notes, is that the largest global corporations will, no doubt, switch from the SWIFT system to SPFS too—and as one economist recently noted by stating: "If the US succeeds in bending SWIFT to their will, they'll have to deal with the sharply negative attitudes of European business community, since businessmen never like politicians barging into their affairs in so unceremonious a fashion. Every major corporation would start wondering—'are we next? What if Washington forces me to sacrifice my interests and my reputation?"

As to the viability of President Putin's "Golden Tsar" attack plan with the Chinese against the US petrodollar, this report concludes, one of the top economists with the Bitcoin News Service has noted the profound effects it will have on the whole world by stating: "If both countries could bypass the US Dollar altogether, their national currencies will remain stable or gain in value. Both nations have plenty of gold reserves, whereas

the United States has slowly liquidated some of its gold assets.

The world of finance will never be the same if these plans come to fruition; that much is certain."

"This is my warning for anybody who will listen...



Doomsday is coming for the U.S. Dollar and — with it — America's future..."

FF EDITORIAL

WARNING BY GLOBAL FINANCIAL STRATEGIST
JAMES RICKARDS
WHO WAS INVITED BY OUR EDITOR, MATTHIAS CHANG TO
VISIT MALAYSIA TOGETHER WITH ANOTHER FINANCIAL
STRATEGIST PHILIPPA MALMGREN TO WARN
MALAYSIA OF THE IMPENDING FINANCIAL WARS
LEADING TO THE COLLAPSE OF THE PETRO- DOLLAR AND
ULTIMATELY THE DEMISE OF THE US DOLLAR.

TOP FINANCIAL FIGURES FROM THE PUBLIC AND PRIVATE SECTORS ATTENDED THE CLOSED DOOR MEETING BUT THE WARNINGS WERE IGNORED